

Investing in Natural Capital

for an

Inclusive Green & Blue Economy to implement the SDGs and Paris Climate Agreement

Poverty Environment Partnership (PEP) 22

New York, Tarrytown Estate, 19-22nd June 2017

Concept note and Annotated Agenda

Context: The Sustainable Development Goals and Paris Climate Agreement have brought considerable focus on poverty reduction and climate change. Central to both poverty and climate, yet receiving much less attention is natural capital: life on land (SDG 15) and life in the water (SDG 14). Investing in sustainable management and conservation of terrestrial and marine ecosystems is key to the transition to an inclusive green and blue economy.

The Poverty Environment Partnership (PEP)¹ – a global network working towards climate-resilient poverty reduction and inclusive green and blue economies – will host its 22nd meeting in New York in June 2017. This builds on PEP’s “Getting to Zero” (GtoZ) paper² and 2016-18 PEP Strategy.

Objectives: The aim of PEP22 meeting and follow-up is to **share knowledge, develop partnerships and support country level implementation** to address three aspects of investing in natural capital:

- **WHY -Mainstreaming and institutions for natural capital:** tools to integrate natural capital into economic decision-making eg. accounting, fiscal revenues, institutional reforms;
- **WHAT - Local solutions for natural capital scaled up:** supporting and scaling local ecosystem-based solutions, including community ecosystem-based adaptation;
- **HOW - Finance:** how to finance natural capital investment, bringing together public and private and domestic and international finance.

Organisation: The meeting will be at Tarrytown Estate³ New York with a possible field trip to the New York watershed. It will be co-hosted by the Governments of Austria and Finland, Korean International Cooperation Agency (KOICA) and the United Nations. The International Institute for Environment and Development (IIED) and World Resources Institute (WRI) will be co-organisers.

Participants: Governments and UN missions, private companies and foundations, international organisations and civil society are welcome. Participants must cover travel and accommodation.

¹ <http://www.povertyenvironment.net/partnership>

² <http://www.povertyenvironment.net/getting-to-zero>

³ <http://www.tarrytownhouseestate.com/meetings-retreats.php>

INVESTING IN NATURAL CAPITAL

Annotated Agenda for PEP 22 Meeting

Monday 19th June: WHY INVEST IN NATURAL CAPITAL FOR THE SDGs AND CLIMATE?

7:00 Breakfast available in Linden Room by Mary Duke Ballroom

8:30 Registration

9:00 Keynotes and Panel Discussion: Natural Capital Investment: a public and private priority

Investing in Natural Capital: a priority for the international community (Elliott Harris, UN Assistant Secretary-General, Director, UN Environment)

Investing in Natural Capital: a priority for the private sector (Mark Gough, Executive Director, Natural Capital Coalition)

Investing in Natural Capital: a priority for developing countries (Modest J Mero, Ambassador, Permanent Representative, Permanent Mission of Tanzania)

Chair: Sarah Poole, Deputy Director, Bureau of Development Policy, United Nations Development Programme

Discussion

9:45 Introduction to Poverty Environment Partnership (PEP)

Video: Getting to Zero: zero poverty, zero climate emission and zero loss of natural assets

Getting to Zero overview (Pedro Conceicao, Director, Strategic Policy, UNDP)

PEP Background, Strategy & work plan and PEP meeting objectives (Paul Steele, PEP Facilitator)

PEP Group photo

10:30 Coffee break

11:00 Session 1: Country experience with investing in natural capital: Why, what and how?

Country panel from the South (supported by UN PEI, World Bank WAVES and others)

- Khatibu Kazungu, Deputy Permanent Secretary, Ministry of Finance, Tanzania
- Pauline Nantongo Kalunda, Executive Director, Environmental Conservation Trust of Uganda
- Reshmi Raj Pandey, Joint Secretary, Ministry of Federal Affairs, Nepal
- Thompson Bongumusa, Director, eThekweni Municipality (Durban), South Africa
- Adelina Santos-Borja, Department Manager III, Laguna Lake Development Authority, Philippines
- Steve Bass, Senior Associate, International Institute for Environment and Development (facilitator)

12.20 Brief introductions to afternoon panel discussions (Ina Porrás, Bruce Dunn, Leo Horn)

12.30 Lunch Break

14:00 Session 2: Why invest: Mainstreaming and Institutions to integrate natural capital into economics

Panel discussions in parallel on selected tools and inputs to PEP work plan

Accounting by governments for natural capital (World Bank WAVES, GEF, UN, IIED): *Knickerbocker*

- Ina Porras, Senior Researcher, International Institute for Environment and Development (facilitator)
- Adelina Santos-Borja, Department Manager III, Laguna Lake Development Authority, Philippines
- Mark Zimsky, Biodiversity Coordinator, Global Environment Facility
- Bram Edens, Senior Statistician, United Nations Statistics Division
- Ruud Jansen, Executive Secretary, Gaborone Declaration for Sustainability in Africa

Strategies and motivations for scaling up natural capital investments (Asian Development Bank, TNC, WWF): *Hartly*

- Bruce Dunn, Principal Environment Specialist, Asian Development Bank (facilitator)
- Qingfeng Zhang, Director, East Asia Environment, Natural Resources and Agriculture Division, Asian Development Bank
- Linda Krueger, Senior Policy Advisor, The Nature Conservancy
- David McCauley, Senior Vice President, Policy and Government, WWF US

Natural capital in your hand (mobile): how the data revolution is changing natural capital management (ICT, big data and mobile apps from WRI etc): *Mary Duke Ballroom*

- Leo Horn, Director, International Cooperation, World Resources Institute (facilitator)
- Janet Ranganathan, Vice President, World Resources Institute
- James Anderson, Communications Manager, Global Forest Watch, World Resources Institute
- Andrew Turner, Chief Technology Officer, Esri (tbc)

15:30 Coffee/tea break

16:00 Report to plenary and inputs to PEP workplan

17:30 Close for the day

18.00 Drinks and soft launch of Natural Capital initiative of Green Economy Coalition and UNDP and UNEP's Sustainability in Africa publication - Linden Room

- Steve Bass, Senior Associate, International Institute for Environment and Development (facilitator)
- Oliver Greenfield, Convenor, Green Economy Coalition on Natural Capital Initiative
- David Smith, Manager, Africa UNDP UNEP Poverty Environment Initiative on Accelerating Sustainable Development in Africa publication

19:00 Dinner available in main dining room

Tuesday 20th June: WHAT TO INVEST IN & HOW TO FINANCE NATURAL CAPITAL INVESTMENT?

7:00 Breakfast available in main dinner room

8:45 Recap: Seon-Mi Choi, Policy Advisor, UN Environment

9:00 **Session 3: What to invest in: Scaling up local ecosystem-based solutions:**

Plenary with brief introductions to panel discussions (Nicole Leotaud, Celine Beaulieu, Errol Douwes)

Panel discussions in parallel and inputs to PEP work plan

Blue capital (CANARI and Solidaridad): *Hartly*

- Nicole Leotaud, Executive Director, Caribbean Natural Resources Institute (facilitator)
- Adelina Santos-Borja, Department Manager III, Laguna Lake Development Authority, Philippines
- Thompson Bongumusa, Director, eThekweni Municipality (Durban), South Africa
- Sebastian Teunissen, Managing Director, Solidaridad North America

Terrestrial ecosystems and protected areas (WWF and IUCN): *Knickerboker*

- Celine Beaulieu, Manager, Public Sector Partnerships, WWF International (facilitator)
- Pauline Nantongo Kalunda, Executive Director, Environmental Conservation Trust of Uganda
- Reshmi Raj Pandey, Joint Secretary, Ministry of Federal Affairs, Nepal
- Alvin Lopez, Senior Natural Resources and Agriculture Specialist, Asian Development Bank
- Frank Hawkins, Director, North America office, International Union for the Conservation of Nature (IUCN)

Urban ecosystems (eThekweni, New York): *Cronise*

- Errol Douwes, Manager, Restoration Department, eThekweni Municipality (facilitator)
- Nelisiwe Zama, town planner, eThekweni Municipality
- William Solecki, Professor, City University of New York

10:30 Coffee/tea

11:00 Report to Plenary on local solution and inputs to PEP work plan

Brief introductions to afternoon panel discussions on How to invest (Markus Lehmann, Mark Gough, John Maughan)

12.30 Lunch break

14.00 **Session 4: How to invest: Public and private finance and knowledge for natural capital investment:** Panel discussions in parallel and inputs to PEP work plan

Public finance for natural capital - domestic financing (UNDP) and international (OECD, CBD): *Knickerboker*

- Markus Lehmann, Head, Economic Policy Unit, Convention on Biological Diversity (facilitator)
- Khatibu Kazungu, Deputy Permanent Secretary, Ministry of Finance, Tanzania
- Sonam Yarphe, Gross National Happiness Commission, Bhutan
- Massimiliano Riva, Specialist, United Nations Development Programme
- Katia Karousakis, Biodiversity Team Leader, OECD

- Matti Nummelin, Ministry of Foreign Affairs, Finland

Private sector's role in natural capital (NCC, UN Environment, private investors): *Hartly*

- Mark Gough, Executive Director, Natural Capital Coalition (facilitator)
- Marie Morice, Director, Natural Capital Finance Alliance
- Juhern Kim, Senior Land Use specialist, Global Green Growth Institute (GGGI)
- Lara Jacob, Director, Network Manager, United Nations Environment

Knowledge and science for natural capital: (GGKP, Universities, ESPA, DA): *Cronise*

- John Maughan, Research Associate, Green Growth Knowledge Platform
- Kate Schreckenber, Director, Ecosystems for Poverty Alleviation, UK
- Zeenat Niazi, Vice President, Development Alternatives, India
- Mary Ruckelshaus, Executive Director, Natural Capital Project, Stanford University, WWF, TNC and University of Minnesota

15:30 Coffee Break

16:00 Report to Plenary on finance/knowledge and inputs to PEP work plan

Reflections by Robert Repetto, Resource Economist

17:30 Close

18:00 PEP Reference Group (by invitation)

19:30 Dinner in main dining room

Wednesday 21st June: CONCLUSION AND NEXT STEPS

7:00 Breakfast available in main dining room

8.30 Recap: Usman Ali Iftikhar, Policy Specialist, Environmental Economics, UNDP

8.40 **Overview of PEP Strategy and work plan:** Paul Steele, PEP Facilitator

8.50 Brief Introduction to break out groups (Steve Bass and Alex Forbes, Peter Hazlewood, Eike Meyer and Henrike Peichert)

9:00 Session 5: On-going work of the Poverty Environment Partnership: Break out groups

- **Mainstreaming and Institutions for pro-poor environment and climate for the SDGs:** *Mary Duke Ballroom*
 - **Learning and diagnostics for country readiness for SDGs** (IIED)
 - **Mainstreaming toolkit and capacity for the SDGs** (UNEP and UNDP PEI)
 - Steve Bass, Senior Associate, IIED and Alex Forbes, Programme Officer, Poverty Environment Initiative, PEI (facilitators)
 - Anne Juepner and Isabell Kempf (Co-Directors, PEI UNDP and UNEP)
- **Local solutions for pro-poor environment & climate for the SDGs** (DA, GEC, eThekweni): *Hartley*

- Peter Hazlewood, independent consultant (facilitator)
 - Zeenat Niazi, Vice President, Development Alternatives
 - Oliver Greenfield, Convenor, Green Economy Coalition
 - Errol Douwes, Manager, Restoration Department, eThekweni
- ***Finance for pro-poor environment and climate for the SDGs: Environmental fiscal reforms*** (GIZ, OECD, IIED, UNDP): *Knickerboker*
 - Eike Meyer, Advisor, GIZ (facilitator)
 - Robert Repetto, Resource Economist (tbc)
 - Ina Porras, Senior Researcher, IIED
 - Katia Karousakis, OECD
 - ***Communications and engagement for the PEP membership*** (GIZ and ADB): *Cronise*
 - Henrike Peichert, Advisor, GIZ
 - Bruce Dunn, Principal Environment Specialist, ADB
- 10:30 Coffee break
- 11:00 Bringing it all together: revised PEP Strategy and Work plan
 - Nicole Leotaud, Executive Director, CANARI (facilitator)
- 12:00 Conclusion of PEP 22 and Next Steps for the PEP
 - Paul Steele, PEP facilitator
 - John Carstensen, Head of Profession, DFID
 - Hyun-keun Kim, Manager, KOICA
 - Sandra Wibmer, Senior Advisor Environment, Austrian Development Agency
 - Bruce Dunn, Principal Environment Specialist, Asian Development Bank
 - Matti Nummelin, Ministry of Foreign Affairs, Finland
 - Tim Scott, Policy Advisor, Environment, UNDP
 - Celine Beaulieu, Manager, Public Sector Partnerships, WWF International
- 12.45 Lunch
- 14:00 New Poverty Environment Investment (PEI) for SDGs by UNDP and UN Environment programme:** partnership meeting with Technical Advisory Group and PEP members
 - Anne Juepner and Isabell Kempf (Co-Directors, PEI, UNDP and UNEP)
 - David Smith (Manager, PEI Africa) and Seon-Mi Choi (Manager, PEI Asia Pacific)
- 16.00 Close
- Dinner in the Cellar Restaurant on own account (group table booked for 7pm)

Thursday June 22nd: FIELD TRIP

- 7.00 Breakfast available
- 7.30 Check-out and payment
- 8:00 New York Watershed field trip
- 15:00 Return to Tarrytown